

magus* press release

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Sale of the Print & Copier companies of Admiral Group to Danwood Group

Magus Partners has advised the owners and management of Admiral Group on the sale of its print and copier interests. The companies generate turnover of £15 million and employ c80 staff.

The Admiral print and copier companies are in the Top 10 of independent dealers in the UK. Graham McMullen, the founder and MD of Admiral, will take on a group role at Danwood and the other Directors will also remain with the business. The Danwood Group is the leading independent dealer, turning over c£225 million.

Admiral Group is a broad-based Office Equipment and Technology Solutions group. Graham McMullen will remain as Non Executive Chairman of its other businesses, including Audio Visual Products, IT Services, Telephone Systems and Facilities Management.

Speaking of Magus Partners involvement, Graham McMullen said: "we could not have done this deal without Magus. They supported us every step of the way and played a key role in us achieving a successful outcome in a complex deal."

Terms were not disclosed.

Further information about Admiral Group can be found at www.admiral-group.com.

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***magus** /'meiges/ n. (pl. magi) say may-jus
1 (the (three) magi) the wise men from the east.
2 a magician, master of the four elements, able to shift events in his favour. 3 known for great ability in the area of strategy, corporate finance and m&a