

magus* press release

march 2011



Sale of 21C to Ascribe

Magus Partners has advised the owners and management of 21C on its sale to Ascribe Limited. 21C will combine with Ascribe's WCI Healthcare division to form a new division called Ascribe Consulting.

21C is a leading provider of Business Intelligence software and consulting services to the healthcare market. It has an established and respected position as the leading provider of Microsoft Business Intelligence solutions to health and social care organisations, with particular strengths in primary and community care. The Provider and Commissioner Business Intelligence accelerators have enabled over 70 healthcare organisations.

Terms were not disclosed.

Further information about 21C can be found at www.21c.it.

Further enquiries: please contact Clive Sanford on 020 7317 0992 or by email at csanford@maguspartners.com.

*magus /'meiges/ n. (pl. magi) say may-jus
1 (the (three) magi) the wise men from the east.
2 a magician, master of the four elements,
able to shift events in his favour. 3 known for great ability
in the area of strategy, corporate finance and m&a

Notes:

Magus Partners is a leading independent adviser to entrepreneurs, management teams and private companies, with a focus on the £1 million to £20 million enterprise value marketplace.

Clive Sanford has been involved in the mid-market M&A marketplace since 1985. He was a Partner and Head of M&A at a major professional firm until 1990 and since then he has run his own specialist Corporate Finance advisory firm. He also has M&A experience as a principal, having been FD of an acquisitive £20 million group. He has been involved in over 200 private company transactions and now combines the transaction-related advisory activities of Magus Partners with his private investments and acting as a non-executive director or adviser to the Boards of growing companies.

Magus Partners is involved in the full range of private company Corporate Finance transactions – company acquisitions and disposals, MBO's and MBI's, development capital and refinancings – as well as offering hands-on advice on strategy.

Magus Partners is authorised and regulated by the Financial Services Authority.

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